



**North Dakota
Hospital Foundation**

2019 Report

Theo Stoller, Chair



ND Hospital Foundation

- The goal of the Foundation is to provide a source of funding for projects to support the advancement of healthcare through education and awareness.
- The Foundation is a non-profit organization under the umbrella of NDHA; however, it is independent in its decision making process.



ND Hospital Foundation

- **2019 – 2020 New Board Members:**

- Chris Albertson Presentation Medical Center
- Bev Vilhauer Wishek Hospital

- **Thank You**

- Pete Antonson
- Peggy Reinke

Financials – YE 2019

- **Investments:** As of August 2019, investment balance was **\$5.7 million**
- **Income Sources:**
 - Investment Income = **\$181,000**
 - 10% Charitable contribution from HSI Solutions – subsidiary of NDHA
 - Estimated at **\$35,000**
- 2019 Net Income: **\$71,000**
- 2020 Budget: Projecting a positive margin of **\$152,000**

2019 Foundation Projects

- Provide **\$20,000** for webinar education
 - Each NDHA member receives three vouchers
 - Each voucher valued at \$175
 - *Webinar cost is \$175*
- Provided **\$43,000** for NDHA General Counsel Position



2019 Foundation Projects

- Provided **\$5,000** to help offset annual convention costs.
- Provided financial support for the following projects:
 - **Medicaid Expansion Impact Study with NDSU**
 - **\$30,000** (2018/2019)
 - Utilize with Legislators
 - **NDHA Salary Survey**
 - **\$10,000**



2020 Foundation Projects

- Provide **\$25,000** for webinar education
 - Each NDHA member receives three vouchers
 - Each voucher valued at \$175
- Provide up to **\$43,000** for NDHA General Counsel Position
- Provide up to **\$5,000** for annual convention