**NDHA Annual Business Meeting**

**Foundation Chair Report**

**Pete Antonson**

**Oct. 3, 2017**

The North Dakota Hospital Foundation is governed by a 6 member board. The Foundation is under the umbrella of NDHA; however, it is independent in its decision making process. The goal of the Foundation is to provide a source of funding for projects to support the advancement of healthcare through education and awareness.

**Board Members:**

* Pete Antonson, Chair Northwood Deaconess Health Center
* Theo Stoller Jacobson Memorial Hospital
* Peggy Reinke CHI Lisbon Health
* Glynda Troyo-Sauviac Vibra Hospital of the Central Dakotas
* Mark Kerr Presentation Medical Center
* Jerry Jurena NDHA

**Board Meetings:** During the fiscal year the foundation board met twice as required:

* March 2017
* September 2017

**2017 Financials:**

**Investments:** As of August 2017 the investment balance was **$5.5 million**

**Foundation Income Sources for 2017:**

* Investment Income
  + **$470,000**
* 10% Charitable contribution from HSI Solutions – subsidiary of NDHA
  + **Anticipate $40,000 – 45,000**
* 2017 Net Income: **$361,000** (11 months)**,** due to gain on investments
* 2018 Budget: Projecting a positive margin of **$90,000**.

**Recap of 2016-2017 Foundation Projects**

* The foundation awarded $500 per NDHA member to help offset items such as registration fees for education events, scholarships for staff, consulting expense assistance, and workforce assistance. Total cost of project **$24,000**.
* Provided **$46,000** for NDHA General Counsel Position
* Provided **$5,000** to help offset annual convention costs
* Provided financial support for the following projects:
  + 2015 – 2017 Legislative Session Documents (Medicaid Expansion Handout)
  + Hospital Economic Impact Study
  + NDHA Salary Survey

**Budgeted Foundation Projects for 2017-2018**

* The foundation board approved the same project as last year and will award $500 per NDHA member. Total cost is **$24,000**. A change for 2018 will allow hospital board members to utilize these funds to attend future hospital conventions. At our last foundation board meeting we discussed how critical education is for board members. The application process to access these funds will be sent to members in mid-October.
* Provide up to **$43,000** for NDHA General Counsel Position
* Provide up to **$5,000** for annual convention

**Foundation Grants in 2017**

The foundation is the mechanism through which all grants are administered. These grants help support the not-for-profit status of the foundation and are administered on a “break-even” basis (pass-thru).

The Hospital Foundation administered 7 grants in 2017 totally about $740,000. A few of these grants include:

* **Hospital Emergency Preparedness Grant** 
  + A $304,000 grant administered between the Foundation and the North Dakota Department of Health that helps assist hospitals regarding emergency preparedness.
  + Also, please remember hospitals can always access assets and other supplies from this program during emergency situations.
* **Hospital Engagement Network (HEN)**
  + A CMS funded grant designed to identify solutions to reduce hospital acquired conditions and readmissions. The grant funded $274,000 in 2017.
* **CAH Flex Grant**
  + A $77,000 grant with the Center for Rural Health. This grant provides support for the CAHs within the state.
* **Strive Grant** 
  + A $40,000 grant related to a national infection prevention control program administered by the American Hospital Association.

This concludes the Foundation report for year-end 2017. I would be glad to answer any questions.