

**North Dakota
Hospital Foundation**

2018 Report

Theo Stoller, Chair

What are we going to talk about?

- What is the NDHA Foundation?
- Who serves on the Board?
- NDHA Foundation Financials
- NDHA Foundation 18 and 19 Projects
- What Foundation Grants do we have?

ND Hospital Foundation

- The goal of the Foundation is to provide a source of funding for projects to support the advancement of healthcare through education and awareness.
- The Foundation is a non-profit organization under the umbrella of NDHA; however, it is independent in its decision making process.

Financials – YE 2018

- **Investments:** As of August 2018, investment balance was **\$5.7 million**
- **Income Sources:**
 - Investment Income = **\$282,000**
 - 10% Charitable contribution from HSI Solutions – subsidiary of NDHA
 - Estimated at **\$42,000**
- 2018 Net Income: **\$165,600**
- 2019 Budget: Projecting a positive margin of **\$78,161**

2018 Foundation Projects

- Awarded \$500 per NDHA member to help offset items such as registration fees for education events, scholarships for staff, consulting expense assistance, and workforce assistance.
 - Total cost of project **\$24,000**.
- Provided **\$46,000** for NDHA General Counsel Position

2018 Foundation Projects

- Provided **\$5,000** to help offset annual convention costs.
- Provided financial support for the following projects:
 - **Medicaid Expansion Impact Study with NDSU**
 - **\$30,000** (2018/2019)
 - Utilize during next legislative session
 - **NDHA Salary Survey**
 - **\$10,000**

2019 Foundation Projects

- Provide **\$20,000** for webinar education
 - Each NDHA member receives three vouchers
 - Each voucher valued at \$175
 - *Typical webinar cost is \$175*
- Provide up to **\$43,000** for NDHA General Counsel Position
- Provide up to **\$5,000** for annual convention

Foundation Grants

- The Foundation is the mechanism through which all grants are administered. These grants help support the non-profit status of the foundation and are administered on a “break-even” basis (pass-thru).
- The Hospital Foundation administered **6 grants** in 2018 totally **\$718,000**

List of Foundation Grants

- *UND Center for Rural Health Flex Grant*
- *Hospital Emergency Preparedness Grant*
- *Hospital Engagement Network (HEN)*
- *Health Innovation Improvement Network (HIIN)*
- *Comprehensive Unit Safety Program (CUSP)*
- *Catheter-associated Urinary Tract Infections (CAUTI)*

Foundation

- Thank You to the NDHA staff for all their efforts this past year!
- Great job monitoring all the different projects and grants.

Foundation Report

- Questions